

Out of Home Media

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Update on JCDecaux's proposed acquisition of APN Outdoor in Australia

Paris, August 23rd, 2018 – JCDecaux SA (Euronext Paris: DEC), the number one outdoor advertising company worldwide, informs that the Australian Competition and Consumer Commission (ACCC) has announced its decision to grant clearance of JCDecaux's acquisition of APN Outdoor Group Limited (APN Outdoor) (Proposed Transaction).

A copy of the ACCC's media release is available on the ACCC's website.

The Proposed Transaction remains subject to approval of APN Outdoor shareholders, the Federal Court of Australia, as well as regulatory approval from the Australian Foreign Investment Review Board and the New Zealand Overseas Investment Office, and other customary conditions. It is now expected that the APN Outdoor scheme meeting and implementation of the transaction will occur before the end of the year.

APN Outdoor today also announced its financial results for the six-month period ending June 30th, 2018. APN Outdoor reported revenue growth of +4% at AUD\$ 168.4m and EBITDA growth of +7% at AUD\$ 39.7m. These trading results follow the recent announcement that APN Outdoor has successfully signed a new five-and-a-half-year agreement extending its existing contract with Sydney Airport covering advertising assets across all domestic and international terminals plus external billboards approaching and within the Sydney Airport precinct.

The Proposed Transaction is a significant milestone in JCDecaux's history in Australia, which is the 7th largest advertising market worldwide. APN Outdoor is very complementary to JCDecaux's existing Australian assets and the Proposed Transaction will strengthen JCDecaux in an attractive and growing outdoor advertising market where digital Out-of-Home represents nearly 50% of total outdoor advertising spend.

Key Figures for JCDecaux

- 2017 revenue: €3,493m*, H1 2018 revenue: €1,643m
- JCDecaux is listed on the Eurolist of Euronext Paris and is part of the Euronext 100 and Euronext Family Business indexes
- JCDecaux is part of the FTSE4Good and Dow Jones Sustainability Europe indexes
- N°1 worldwide in street furniture (543,050 advertising panels)
- N°1 worldwide in transport advertising with more than 218 airports and 250 contracts in metros, buses, trains and tramways (356,320 advertising panels)
- N°1 in Europe for billboards (141,630 advertising panels)
- N°1 in outdoor advertising in Europe (672,220 advertising panels)
- N°1 in outdoor advertising in Asia-Pacific (216,290 advertising panels)
- N°1 in outdoor advertising in Latin America (77, 190 advertising panels)
- N°1 in outdoor advertising in Africa (26,770 advertising panels)
- N°1 in outdoor advertising in the Middle-East (18,650 advertising panels)
- Leader in self-service bike rental scheme: pioneer in eco-friendly mobility
- 1,074,113 advertising panels in more than 80 countries
- Present in 4,033 cities with more than 10,000 inhabitants
- 13,040 employees

The Dominican Republic * Restated from the retrospective application of IFRS 15, applicable from January 1st, 2018

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