This is a free translation into English of the statutory auditors' report on the financial statements issued in French and it is provided solely for the convenience of English-speaking users. The statutory auditors' report includes information specifically required by French law in such reports, whether modified or not. This information is presented below the audit opinion on the financial statements and includes an explanatory paragraph discussing the auditor's assessments of certain significant accounting and auditing matters. These assessments were considered for the purpose of issuing an audit opinion on the financial statements taken as a whole and not to provide separate assurance on individual account balances, transactions or disclosures. This report also includes information relating to the specific verification of information given in the management report and in the documents addressed to shareholders. This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.

JCDecaux S.A.

Year ended 31 December 2016

Additional Report by the Statutory Auditors on the Financial Statements

## **KPMG Audit**

Division of KPMG S.A.
Tour EQHO
2, avenue Gambetta
CS 60055
92066 Paris-La Défense Cedex

Statutory Auditor Member of the Compagnie Régionale de Versailles

## **ERNST & YOUNG et Autres**

1/2, place des Saisons92400 Courbevoie - Paris-La Défense 1S.A.S. à capital variable

Statutory Auditor Member of the Compagnie Régionale de Versailles

JCDecaux SA

Year ended 31 December 2016

## Additional Report by the Statutory Auditors on the Financial Statements

To the Shareholders,

In compliance with the assignment entrusted to us at your Annual General Meeting, we hereby present our additional report on the financial statements for the year ended 31 December 2016, which complements the report we issued on 1 March 2017.

The Executive Board convened on 7 April 2017 and finalised the information provided in the Management Report on the exceptional remuneration paid to one of its members in 2016 by JCDecaux Holding for the work performed for the Company.

As required by law, we have verified the information provided in the amended Management Report.

We have no matters to report regarding the fair presentation and conformity with the financial statements of the information provided in the Management Report of 7 April 2017.

We have verified that the information provided pursuant to Article L. 225-102-1 of the French Commercial Code on the remuneration and benefits paid to corporate officers and the commitments made for their benefit was consistent with the financial statements and data used to prepare the financial statements and, where appropriate, with the information obtained by your Company from companies controlling it or controlled by it. Based on our work, in our opinion, the information is accurate and provides a fair presentation thereon.

As required by law, we also verified that the information regarding the identity of shareholders and holders of
voting rights has been provided in the Management Report.

Paris-La Défense, 13 April 2017

The Statutory Auditors

KPMG Audit Division of KPMG S.A.

ERNST & YOUNG et Autres

Jacques Pierre

Gilles Puissochet