

Shareholders of APG|SGA approve the selective opting up clause, paving the way for the sale of APG|SGA shares to NZZ

Out of Home Media

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Paris, January 23rd, 2026 – JCDecaux SE (Euronext Paris: DEC), the number one outdoor advertising company worldwide, announced on 12 December 2025 that a share purchase agreement was signed between JCDecaux SE and NZZ, under which JCDecaux SE will sell 325,519 APG|SGA's shares, corresponding to 10.85% of the share capital of APG|SGA.

The completion of this transaction requires, among other things, the introduction of an opting-up provision in the articles of incorporation of APG|SGA. At today's extraordinary general meeting, the shareholders of APG|SGA approved the introduction of an opting-up provision, which ensures that the completion of the share purchase does not trigger a mandatory offer by NZZ. This establishes the statutory conditions for the completion of the transaction. Subject to antitrust approvals, the completion of the sale is expected to take place in Q2 2026.

Upon completion of this transaction, the stake in APG|SGA will be reduced to around 5.6%. This deal will generate cash proceeds for JCDecaux SE of c. 71mCHF, i.e. c.76mEUR¹ before transaction costs.

¹ EUR/CHF exchange rate of 0.9281 as of January 23, 2026.

Key Figures for JCDecaux

- 2024 revenue: €3,935.3m – H1 2025 revenue: €1,868.3m
- N°1 Out-of-Home Media company worldwide
- A daily audience of 850 million people in more than 80 countries
- 1,091,811 advertising panels worldwide
- Present in 3,894 cities with more than 10,000 inhabitants
- 12,026 employees
- JCDecaux is listed on the Eurolist of Euronext Paris and is part of the SBF 120 and CAC Mid 60 indexes
- JCDecaux's Group carbon reduction trajectory has been approved by the SBTi and the company has joined the Euronext Paris CAC® SBT 1.5° index
- JCDecaux is recognised for its extra-financial performance in the CDP (A), MSCI (AAA), Sustainalytics (11.9), and has achieved Gold Medal status from EcoVadis
- 1st Out-of-Home Media company to join the RE100
- Leader in self-service bike rental scheme: pioneer in eco-friendly mobility
- N°1 worldwide in street furniture (629,737 advertising panels)
- N°1 worldwide in transport advertising with 157 airports and 257 contracts in metros, buses, trains and tramways (340,848 advertising panels)
- N°1 in Europe for billboards (83,472 advertising panels worldwide)
- N°1 in outdoor advertising in Europe (736,310 advertising panels)
- N°1 in outdoor advertising in Asia-Pacific (178,010 advertising panels)
- N°1 in outdoor advertising in Latin America (89,526 advertising panels)
- N°1 in outdoor advertising in Africa (22,490 advertising panels)
- N°2 in outdoor advertising in the Middle East (20,689 advertising panels)

For more information about JCDecaux, please visit jcdecaux.com.
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