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This report should be read in conjunction with, and construed in accordance with, French law and professional standards applicable in France.*

JCDecaux SE

Annual General Meeting held to approve the financial statements for the year ended December 31, 2023

Statutory auditors' report on related party agreements

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Commissaire aux Comptes
Membre de la compagnie
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Commissaire aux Comptes
Membre de la compagnie
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JCDecaux SE

Annual General Meeting held to approve the financial statements for the year ended December 31, 2023

Statutory auditors' report on related party agreements

To the Annual General Meeting of JCDecaux SE,

In our capacity as statutory auditors of your Company, we hereby present to you our report on related party agreements.

We are required to inform you, on the basis of the information provided to us, of the terms and conditions of those agreements indicated to us, or that we may have identified in the performance of our engagement, as well as the reasons justifying why they benefit the Company. We are not required to give our opinion as to whether they are beneficial or appropriate or to ascertain the existence of other agreements. It is your responsibility, in accordance with Article R. 225-58 of the French Commercial Code (*Code de commerce*), to assess the relevance of these agreements prior to their approval.

We are also required, where applicable, to inform you in accordance with Article R. 225-58 of the French Commercial Code (*Code de commerce*) of the continuation of the implementation, during the year ended December 31, 2023, of the agreements previously approved by the annual general meeting.

We performed those procedures which we deemed necessary in compliance with professional guidance issued by the French Institute of Statutory Auditors (*Compagnie nationale des commissaires aux comptes*) relating to this type of engagement. These procedures consisted in verifying the consistency of the information provided to us with the relevant source documents.

Agreements submitted for approval to the Annual General Meeting

We hereby inform you that we have not been notified of any agreements authorized and concluded during the year ended December 31, 2023 to be submitted to the annual general meeting for approval in accordance with Article L. 225-86 of the French Commercial Code (*Code de commerce*).

Agreements previously approved by the Annual General Meeting

■ Agreements approved in prior years

a) whose implementation continued during the year ended December 31, 2023

We hereby inform you that we have not been notified of any agreements previously approved by the annual general meeting whose implementation continued during the year ended December 31, 2023.

b) which were not implemented during the year ended December 31, 2023

In addition, we have been notified that the following agreements, which were approved by the annual general meeting in prior years, were not implemented during the year ended December 31, 2023.

► **With Mr Daniel Hofer, member of your Executive Board since September 1, 2014**

Retirement benefits

Nature and purpose

On July 4, 2014, your Supervisory Board decided to authorize your Company's contribution to the retirement benefits to be granted to Mr Daniel Hofer subject to performance conditions.

Conditions

Mr Daniel Hofer has an employment contract governed by Swiss law that was concluded with JCDecaux Corporate Services S.A.R.L. (a Swiss subsidiary that is indirectly wholly-owned by your Company).

Mr Daniel Hofer receives a contribution from your Company to his pension plans with two pension funds (La Bâloise and VZ), which may not exceed a fixed amount (KCHF 110). It is up to Mr Hofer to supplement this amount if he considers it necessary.

Consequently, the clause concerning Mr Daniel Hofer's retirement benefits was amended, with retroactive effect to January 1, 2019, to remove the performance condition that was associated with this payment, after having been authorized by your Supervisory Board on December 5, 2019 within the framework of the examination of the related party agreements.

No payment was made under this agreement for the year ended December 31, 2023.

► **With Mr David Bourg, member of your Executive Board since January 15, 2015**

Non-compete indemnity paid in the event of the effective termination of the employment contract

Nature and purpose

On December 4, 2014, your Supervisory Board decided to authorize the amount that would be paid by your Company to Mr David Bourg in the event of the effective termination of his employment contract in respect of its non-compete clause.

Conditions

As from January 15, 2015, Mr David Bourg has benefited from a non-compete clause with the following characteristics:

- ▶ Clause duration: two years as from the termination of the contractual relations.
- ▶ Countries concerned: France, the countries of the European Union, the United States and China.
- ▶ Financial compensation: during a two-year period, Mr David Bourg will receive a gross monthly indemnity corresponding to 33 % of his gross salary (fixed plus variable amount) based on his average salary for the twelve-month period preceding the date of the termination of the contractual relations.

No payment was made under this agreement for the year ended December 31, 2023.

- ▶ **With Mr Emmanuel Bastide, member of your Executive Board since September 1, 2014**

Non-compete indemnity paid in the event of the effective termination of the employment contract

Nature and purpose

On July 30, 2014, your Supervisory Board decided to authorize the amount that would be paid by your Company to Mr Emmanuel Bastide in the event of the effective termination of his employment contract in respect of its non-compete clause.

Conditions

As from September 1, 2014, Mr Emmanuel Bastide has benefited from a non-compete clause with the following characteristics:

- ▶ Clause duration: two years as from the termination of the contractual relations.
- ▶ Countries concerned: France, the countries of the European Union, the United States and China.
- ▶ Financial compensation: during a two-year period, Mr Emmanuel Bastide will receive a gross monthly indemnity corresponding to 33 % of his gross salary (fixed plus variable amount) based on his average salary for the twelve-month period preceding the date of the termination of the contractual relations.

No payment was made under this agreement for the year ended December 31, 2023.

Paris-La Défense, March 28, 2024

The Statutory Auditors
French original signed by

KPMG S.A.

ERNST & YOUNG et Autres

Grégoire Menou

Aymeric de La Morandière