

## JCDecaux diversifies and strengthens its financing sources

Algeria  
Angola  
Argentina  
Australia  
Austria  
Azerbaijan  
Bahrain  
Belgium  
Botswana  
Brazil  
Bulgaria  
Cameroon  
Canada  
Chile  
China  
Colombia  
Costa Rica  
Croatia  
Czech Republic  
Denmark  
Ecuador  
El Salvador  
Estonia  
Finland  
France  
Gabon  
Germany  
Guatemala  
Hungary  
Honduras  
Iceland  
India  
Ireland  
Israel  
Italy  
Ivory Coast  
Japan  
Kazakhstan  
Korea  
Latvia  
Lesotho  
Lithuania  
Luxembourg  
Madagascar  
Malawi  
Mauritius  
Mexico  
Mongolia  
Mozambique  
Myanmar  
Namibia  
Nicaragua  
Norway  
Oman  
Panama  
Peru  
Poland  
Portugal  
Qatar  
Russia  
Saudi Arabia  
Singapore  
Slovakia  
Slovenia  
South Africa  
Spain  
Swaziland  
Sweden  
Switzerland  
Tanzania  
Thailand  
The Dominican Republic  
The Netherlands  
Uganda  
Ukraine  
United Arab Emirates  
United Kingdom  
United States  
Uruguay  
Uzbekistan  
Zambia  
Zimbabwe

**Paris, October 25<sup>th</sup>, 2018** – On October 18<sup>th</sup>, 2018, JCDecaux SA (Euronext Paris: DEC) successfully placed €300 million of 2-year floating rate notes, maturing in October 2020, at Euribor 3 month + 0.27% (coupon set at Euribor 3 month + 0.33%, floored at 0%; issuing price set at 100.122%). The notes have been subscribed more than 3 times and have been placed with European institutional investors of high quality. The transaction was arranged by BNP Paribas and Goldman Sachs International.

JCDecaux also implemented a NEU CP program (Negotiable European Commercial Paper, ex *Billets de Trésorerie*) for a maximum amount of €500 million, registered at the *Banque de France* on October 16<sup>th</sup>, 2018<sup>(1)</sup>. This program enables the Group to diversify its funding sources and to benefit from an additional short term financing tool at competitive conditions. €310 million have already been issued under this program through the five following dealers: BNP Paribas, Crédit Agricole CIB, CIC, Natixis and Société Générale (the domiciliation agent being CACEIS Corporate Trust).

JCDecaux has also registered with the *Banque de France* a NEU MTN program (Negotiable European Medium Term Notes) for a maximum amount of €500 million, that may be used for future needs.

The proceeds of these new financing sources will be dedicated to the acquisition of APN Outdoor and for general corporate purposes. They complement the existing €750 million notes issued in June 2016, maturing in June 2023, and a committed revolving credit facility of €825 million, maturing in 2022, which is undrawn to date.

In the context of the implementation of these financings, **David Bourg, Chief Financial & Administrative Officer of JCDecaux SA and member of the Executive Board**, said: *“The success of these issuances demonstrates once again the quality of our signature and our strong balance sheet.”*

Link to the AMF prospectus of the Bond issuance:

<https://www.jcdecaux.com/investors/regulated-information>

Link to the documentation of the NEU CP and the NEU MTN programs:

<https://www.banque-france.fr/en/politique-monnaire.html/244>

<sup>(1)</sup> Pursuant to article D213-2 of the French Monetary and Financial Code, the Banque de France is in charge of ensuring that NEU commercial paper issuance conditions are met by issuers as per articles L 213-1 A to L 213-4-1 and articles D 213-1 A to D 213-14 of the French Monetary and Financial Code.

## Key Figures for JCDecaux

- 2017 revenue: €3,493m\*, H1 2018 revenue: €1,643m
- JCDecaux is listed on the Eurolist of Euronext Paris and is part of the Euronext 100 and Euronext Family Business indexes
- JCDecaux is part of the FTSE4Good index
- N°1 worldwide in street furniture (543,050 advertising panels)
- N°1 worldwide in transport advertising with more than 215 airports and 250 contracts in metros, buses, trains and tramways (356,320 advertising panels)
- N°1 in Europe for billboards (141,630 advertising panels)
- N°1 in outdoor advertising in Europe (672,220 advertising panels)
- N°1 in outdoor advertising in Asia-Pacific (216,290 advertising panels)
- N°1 in outdoor advertising in Latin America (77,190 advertising panels)
- N°1 in outdoor advertising in Africa (26,770 advertising panels)
- N°1 in outdoor advertising in the Middle-East (18,650 advertising panels)
- Leader in self-service bike rental scheme: pioneer in eco-friendly mobility
- 1,074,113 advertising panels in more than 80 countries
- Present in 4,033 cities with more than 10,000 inhabitants
- 13,040 employees

\* Restated from the retrospective application of IFRS 15, applicable from January 1<sup>st</sup>, 2018

**Communications Department:** Agathe Albertini

+33 (0) 1 30 79 34 99 – [agathe.albertini@jcdecaux.com](mailto:agathe.albertini@jcdecaux.com)

**Investor Relations:** Arnaud Courtial

+33 (0) 1 30 79 79 93 – [arnaud.courtial@jcdecaux.com](mailto:arnaud.courtial@jcdecaux.com)