

JCDecaux Top Media and Grupo Publigráfico merge their activities in Central America, becoming the most diversified outdoor advertising platform in terms of geographies and products as well as services

Out of Home media

Angola
Australia
Austria
Azerbaijan
Bahrain
Belgium
Botswana
Brazil
Bulgaria
Cameroon
Canada
Chile
China
Colombia
Costa Rica
Croatia
Czech Republic
Denmark
Ecuador
El Salvador
Estonia
Eswatini
Finland
France
Gabon
Germany
Guatemala
Honduras
Hungary
India
Ireland
Israel
Italy
Ivory Coast
Japan
Kazakhstan
Latvia
Lesotho
Lithuania
Luxembourg
Madagascar
Malawi
Mauritius
Mexico
Mongolia
Mozambique
Myanmar
Namibia
New Zealand
Nicaragua
Nigeria
Norway
Oman
Panama
Paraguay
Peru
Poland
Portugal
Qatar
Saudi Arabia
Singapore
Slovakia
Slovenia
South Africa
South Korea
Spain
Sweden
Switzerland
Tanzania
Thailand
The Dominican Republic
The Netherlands
Ukraine
United Arab Emirates
United Kingdom
United States
Uruguay
Uzbekistan
Zambia
Zimbabwe

Paris, November 30th, 2023 – JCDecaux SE (Euronext Paris: DEC), the number one outdoor advertising company worldwide, announces that its majority-owned subsidiary JCDecaux Top Media and Grupo Publigráfico's outdoor advertising branch in Central America have merged today. Under this agreement, the new joint-venture which will operate in 6 countries (Guatemala, Panama, Costa Rica, El Salvador, Honduras and Nicaragua) is owned by JCDecaux SE [55.6%], Grupo Publigráfico's existing shareholders [27%] and Top Partners [17.4%].

Created in 1989 in Guatemala by Moises Beer and Enrique Beer, Grupo Publigráfico is a family-owned group with operations across several sectors including outdoor advertising. Grupo Publigráfico is the second largest OOH company in Central America, after JCDecaux Top Media, with a significant presence in Guatemala, as well as in El Salvador, Costa Rica and Panama.

With a combined population of 51.6 million inhabitants in 2023 (source: UN estimates), Central America has proven to be a dynamic market, thanks to its unique geographical position, including the Panama Canal, high mobility indices and advertising investments estimated to be over US\$2.2 billion.

This merger between two family-owned groups will be a real growth driver for outdoor advertising, which represents around 6.5% of the region's advertising market (source: Kantar Ibope and Integrametrics), lower than the market share global average, but continually increasing.

The combined expertise of JCDecaux and Grupo Publigráfico will open up new opportunities for advertisers within a highly fragmented advertising market. Advertisers will benefit from a range of increasingly effective and targeted communication solutions based on premium locations in street furniture, billboards, and transport (20,000 advertising panels), as well as high-performance measurement indicators. JCDecaux will provide its expertise in DOOH (Digital Out-of-Home), in which it has made numerous productive investments, contributing to the growth of the medium. Brands will have access to data-led media solutions allowing relevant activations across the entire marketing funnel.

Raul Beer, CEO of Grupo Publigráfico, said: *"This merger with JCDecaux represents a pivotal moment in the trajectory of Grupo Publigráfico. Founded by my father, Moises Beer and my uncle Enrique Beer, our company has always been anchored in values that prioritise innovation, creativity, sustainability, and client satisfaction. This merger with JCDecaux, whose values we share, not only strengthens our coverage in the Central American outdoor advertising market but also accentuates our joint commitment to deliver unique and effective solutions, while maintaining our core values."*

Alfredo Aleman, Arturo Zarate and Francisco Alonso, Founding Shareholders of Top Media, said: *"As historic partners of JCDecaux in Central America, we are delighted to reinforce this association with Grupo Publigráfico, one of the most recognised outdoor advertising group in the region. This merger is fully aligned with the foundations upon which we have created Top Media in 1999 and later joined forces with JCDecaux in 2016. Together, we will reinforce our regional footprint to better cater the needs of local and international advertisers as well as continuing to deliver authorities with the highest quality and most innovative services across Central America."*

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A European Company with an Executive Board and Supervisory Board
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Jean-Charles Decaux, Co-CEO of JCDecaux, said: “We are delighted to establish the merger of our Central American subsidiary, which is driven by entrepreneurial values and high-quality teams, with Grupo Publigráfico, a family-owned group. This will provide advertisers with increasingly effective and innovative solutions for delivering their communication plans. This merger marks a significant milestone in our development in the region, leveraging the many opportunities in this dynamic advertising market. With this new entity, we remain committed to delivering a premium quality, high impact and sustainable media offering, strengthened by our ESG commitments and our reduction in energy consumption – which is 20% lower in 2022 compared to 2019 in Central America – benefiting our city partners, transport companies and airports as well our advertisers and the public.”

Key Figures for JCDecaux

- 2022 revenue: €3,317m^(a) – H1 2023 revenue: €1,585m^(a)
- N°1 Out-of-Home Media company worldwide
- A daily audience of more than 850 million people in more than 80 countries
- 1,040,132 advertising panels worldwide
- Present in 3,573 cities with more than 10,000 inhabitants
- 11,200 employees
- JCDecaux is listed on the Euronext of Euronext Paris and is part of the Euronext 100 and Euronext Family Business indexes
- JCDecaux is recognised for its extra-financial performance in the FTSE4Good (3.4/5), CDP (A-), MSCI (AA) and has achieved Platinum Medal status from EcoVadis
- 1st Out-of-Home Media company to join the RE100
- Leader in self-service bike rental scheme: pioneer in eco-friendly mobility
- N°1 worldwide in street furniture (604,536 advertising panels)
- N°1 worldwide in transport advertising with 153 airports and 205 contracts in metros, buses, trains and tramways (333,620 advertising panels)
- N°1 in Europe for billboards (101,976 advertising panels worldwide)
- N°1 in outdoor advertising in Europe (654,957 advertising panels)
- N°1 in outdoor advertising in Asia-Pacific (170,973 advertising panels)
- N°1 in outdoor advertising in Latin America (129,305 advertising panels)
- N°1 in outdoor advertising in Africa (24,198 advertising panels)
- N°1 in outdoor advertising in the Middle East (19,371 advertising panels)

(a) Adjusted revenue

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